

Allstate® Guaranteed Asset Protection

Guaranteed Asset Protection (GAP) helps waive the difference between the primary auto insurance settlement and the outstanding balance owed on the vehicle on the date of loss. If the vehicle is deemed a constructive total loss due to an accident or theft, the auto insurance policy covers the fair market or actual cash value of the vehicle. The amount owed to the Lender may be more than the consumer's insurance settlement. The difference, or gap, could cost the consumer thousands of dollars.



Allstate®
Dealer Services

Coverage Eligibility*

Guaranteed Asset Protection may be offered at the time of vehicle sale only. Limited commercial usage is available; restrictions apply.

Key Program Benefits**

- Up to 150% Loan-To-Value
- 96-months maximum loan term
- \$150,000 maximum eligibility limit (vehicle value or amount financed)
- \$50,000 maximum GAP amount waived
- 30-day free look/pro-rata cancellation method after 30 days
- Eligible for franchise dealers, non-franchise dealers (120% max), credit unions and banks
- \$1000 "Plus" benefit towards the purchase of a replacement vehicle provided the consumers return to the issuing dealership
- Limited commercial usage covered
- Fully Earned Option: Customer charge for GAP will be fully earned and no refund will be due at time of claim
- Deductible coverage up to \$1,000
- Dealer obligor program

Structure

Issued and administered by E.R.J. Insurance Group, Inc. d/b/a American Heritage Insurance Services; dealer obligations are insured by First Colonial Insurance Company; each of these entities is a member of the Allstate family of companies.

Underwriting Guidelines

Guaranteed Asset Protection is available to franchise dealerships, franchise-affiliated dealerships or non-franchise dealerships.

* It is the responsibility of the agent to confirm product has been approved for use in dealer's state prior to sale.

** Programs may vary by dealer/lender/ state. Please refer to the GAP Addendum provisions for complete terms and conditions including applicable benefit information.

Call Agent Direct Connect for more information at (888) 244-1935 or visit allstatedealerservices.com